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1. **Introduction** (10%)  
The purpose of this assignment is to evaluate your understanding of the concepts of **market structure** and **market power** in a competitive market. You are required to analyze the market structure and market power of a firm in a competitive market.

2. **Market Structure** (30%)  
The market structure is defined by the number and size of firms in the market. The market structure is classified into four types: **perfect competition**, **monopoly**, **oligopoly**, and **monopolistic competition**. The market structure is determined by the number of firms in the market and the degree of product differentiation. The market structure is also determined by the degree of market power held by the firms in the market.

3. **Market Power** (30%)  
Market power is the ability of a firm to influence the market price. Market power is determined by the degree of market power held by the firm. Market power is also determined by the degree of product differentiation and the degree of market power held by the other firms in the market.

4. **Market Power and Market Structure** (30%)  
The relationship between market power and market structure is complex. In a perfectly competitive market, the degree of market power is zero. In a monopoly, the degree of market power is high. In an oligopoly, the degree of market power is high. In a monopolistically competitive market, the degree of market power is low. The degree of market power is also determined by the degree of product differentiation and the degree of market power held by the other firms in the market.

5. **Conclusion** (10%)  
The market structure and market power of a firm in a competitive market are determined by the number and size of firms in the market, the degree of product differentiation, and the degree of market power held by the other firms in the market. The market structure and market power of a firm in a competitive market are also determined by the degree of market power held by the firm.

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